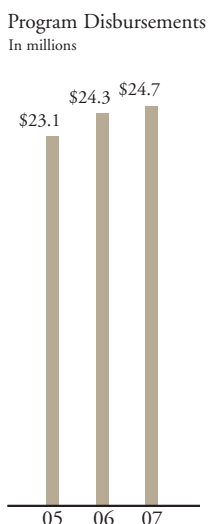
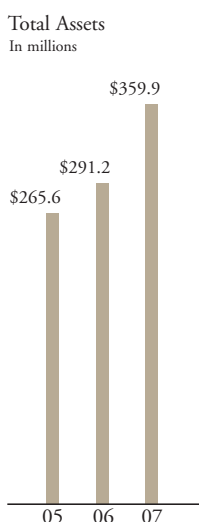


STATEMENT OF FINANCIAL POSITION

For the year ended June 30, 2007

Amounts in thousands



ASSETS

Operating pooled investments	
Cash and cash equivalents	\$ 30,320
Long-term investments	<u>68,149</u>
Total operating pooled investments	98,469
Managed portfolio pooled investments	247,840
Other assets	<u>13,620</u>
TOTAL ASSETS	<u>\$ 359,929</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Debt service obligation	\$ 12,615
Accounts payable	2,501
Due to MCV Alumni Association	1,414
Due to Hospital Hospitality House	3,880
Due to Virginia Commonwealth University	<u>5,468</u>
Total liabilities	<u>25,878</u>

NET ASSETS

Donor restricted	
Temporarily	135,274
Permanently	166,391
Unrestricted	
Board designated	26,717
Other	<u>5,669</u>
Total net assets	<u>334,051</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 359,929</u>
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This is a condensed version of the financial statements submitted to the MCV Foundation Board by Management. Our independent auditor has issued its unqualified opinion on the complete financial statements, which can be obtained by writing or calling the MCV Foundation office.