



# A charitable beneficiary designation allows you to ...

- 1** Name the MCV Foundation as a beneficiary of your retirement plan or other account
- 2** Make a gift that doesn't cost you anything now
- 3** Make a big difference with just a little effort

## How it works

Retirement plans, IRAs, life insurance and commercial annuities are not controlled by the terms of your will but instead use beneficiary forms to determine who receives them.

Beneficiary forms supersede your will when it comes to passing these assets, making them effective and easy ways to leave a legacy.

By naming the MCV Foundation as a beneficiary of one of these assets, a gift will come directly to the MCV Foundation to be used in the manner you have directed.

## How you benefit

One of the simplest ways to make a legacy gift.

You maintain control of your assets during your lifetime and can modify your plans as needed.

Your gift passes outside of probate and is excluded from your estate for tax purposes.

Avoid passing heavily taxed assets to heirs if you designate certain asset types for the MCV Foundation.

Membership in the MCV Society, which honors those who have made a planned gift of any size to support one of the MCV Campus partners. Society members are invited to special events and programs in appreciation of their commitment to the future of the MCV Campus.

## Ways to give

Retirement Plans and IRAs	Bank Accounts
Life Insurance Policies	Investment Accounts
Commercial Annuities	

## Next steps

Contact your plan administrator to obtain the beneficiary designation form. Many accounts make these forms available online.

Decide what percentage (1-100) you would like the MCV Foundation to receive and name us, along with the percentage you chose, on the beneficiary form.

Complete the form using the following language:

Legal Name: Medical College of Virginia Foundation  
Tax ID #: 54-6053660  
Address: 1228 E. Broad Street  
Box 980234  
Richmond, VA 23298

Keep a copy for your records and return the form to the fund administrator.

Share a copy of the form with us and let us know how you would like us to use the funds when they become available. This is an important step because most forms do not provide you with a space to let us know how to use your gift.