



# A gift from a donor-advised fund (DAF) allows you to ...

**1** Support the MCV Foundation through a “charitable bank account”

**2** Receive tax benefits and simplify your charitable giving

**3** Create a succession plan that includes the MCV Foundation

## How it works

**Create a fund** through a charity, a community foundation, or a charitable entity associated with a finance company.

**Receive an immediate charitable deduction** when assets are placed into the fund.

**Add to the fund** (and receive an additional tax deduction) whenever you wish.

**Recommend grants** be disbursed from the fund to support the MCV Foundation.

## How you benefit

**Avoid capital gains tax** on the transfer of appreciated assets into the fund.

**Receive an immediate tax deduction** for your charitable donation.

**Time your charitable giving** to get the maximum tax deduction at the most advantageous time for you.

**Simplify your philanthropy** by making gifts through a DAF instead of having to track your individual giving.

**Diversify assets** you use for philanthropy. Some DAFs can accept donations of non-cash assets such as appreciated securities, real estate and personal property.

**Tax-free growth** — the funds you contribute to your DAF grow tax-free, creating the possibility of having more to give to charity over time.

## How the MCV Foundation benefits

The MCV Foundation receives grants that it can use to further its priorities today and, if you name the MCV Foundation as the successor in interest on your DAF, the potential for a significant gift in the future.

## Next steps

**Contact your DAF administrator** to recommend that a grant be made to the MCV Foundation.

**Provide your DAF administrator with:**

Legal Name: Medical College of Virginia Foundation  
Tax ID #: 54-6053660  
Address: 1228 E. Broad Street  
Box 980234  
Richmond, VA 23298

**Contact the MCV Foundation** to let us know to expect a gift from your DAF and what you would like your gift to support. This is an important step because some DAF administrators do not include identifying information on checks.

## Planning tips

Make recommendations for grants well before the charity needs the funds — it can take time for a check to be disbursed from a DAF.

Avoid creating a perpetual trust (with ongoing management fees) by naming a charity, or several charities, as the successor beneficiary of your DAF.

Regulatory guidance is still evolving; seek current advice before proceeding.