



# A charitable gift annuity allows you to ...

- 1** Gain the security of a fixed, guaranteed income for life
- 2** Receive a tax deduction for a portion of your gift
- 3** Make a gift of cash or stock to the MCV Foundation

## How it works

**You transfer** cash or appreciated securities to the MCV Foundation. The current funding minimum for a charitable gift annuity is \$25,000.

**The MCV Foundation pays you**, yourself, and a spouse, or any one or two beneficiaries, fixed payments for life.

**Beneficiaries must be** at least 50 years of age at the time of the gift and recommended to be at least 60 years of age when payments begin.

**The remaining balance** passes to the MCV Foundation when the contract ends.

## How you benefit

**Income you can't outlive:** Receive a dependable cash flow for life, backed by the full faith and credit of the MCV Foundation.

**Eliminate investment risk:** Your annuity will always be there — in a fixed amount — regardless of market volatility.

**Receive an immediate charitable deduction** for a portion of your contribution.

**Avoid capital gains** on some of the gain and spread the remaining gain over your life expectancy if you fund your gift with appreciated securities.

**Tax-advantaged payments:** Depending on the assets used to fund the annuity, each annuity payment typically will consist of a tax-free return of principal, capital gain and ordinary income.

**Membership in the MCV Society**, which honors those who have made a planned gift for the MCV Campus with invitations to special events and programs.

## How the MCV Foundation benefits

At the death of the last annuitant, the remaining annuity assets pass to the MCV Foundation to be used for a purpose you have designated.

## Next steps

**Contact the MCV Foundation** for additional information and a personalized gift illustration.

**Consult with your advisor** to determine whether to fund your annuity with cash or appreciated securities. If you decide to use appreciated securities, contact us for transfer instructions.

**Upon receipt of your funding**, we will issue a simple contract and send it to you for your signature to establish the annuity.

## Planning tips

If you don't need income right away, you can obtain both a higher payout rate and a larger current charitable deduction by establishing a deferred gift annuity. This option allows you to specify a future date for your first income payment.

You may also establish a flexible gift annuity which allows you to delay the start date of the annuity payments within a specified term of years. The longer you wait to begin payments the higher the payout rate will be.