

Financial Position & Highlights



Medical College of Virginia Foundation | Statement of Financial Position

Assets

For the year ended June 30, 2015 | Amounts in thousands

Operating pooled investments	
Cash and cash equivalents	\$ 9,061
Long-term investments	54,413
Total operating pooled investments	63,474
Managed portfolio pooled investments	402,180
Agency assets	1,294
Other assets	23,128
	Total Assets: \$ 490,076

Liabilities and Net Assets

Liabilities

Debt service obligations	\$ 7,975
Accounts payable	592
Obligation under split-interest agreements	2,122
Agency liabilities	1,294

Total liabilities: \$ 11,983

Net Assets

Donor restricted	
Temporarily	\$ 236,073
Permanently	184,755
Unrestricted	
Board designated	33,603
Other	23,662

Total net assets: \$ 478,093

Total Liabilities and Net Assets: \$ 490,076

Medical College of Virginia Foundation | Financial Highlights

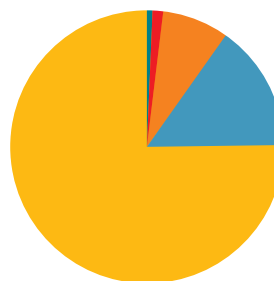
Total Assets *(in millions)*

2011		\$415.5
2012		\$410.2
2013		\$444.1
2014		\$479.6
2015		\$490.1

Program Disbursements *(in millions)*

2011		\$29.2
2012		\$29.4
2013		\$31.8
2014		\$32.7
2015		\$29.9

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Disbursements Totaling \$29.9 million by Program

- 75.8% Education, research and general
- 15.3% Faculty salaries and support
- 7.9% Scholarships and awards
- 0.6% Other program services
- 0.4% Indigent patient care

This is a condensed version of the financial statements submitted to the MCV Foundation. Our independent auditor issued an Unqualified Opinion on the complete financial statements, which can be obtained by writing or calling the MCV Foundation office.