FORWARD

MCV FOUNDATION
ENDOWMENT REPORT 2020

GIVING BACK.
GAINING POTENTIAL.
A YEAR OF SHARING AND SUPPORT.
The Medical College of Virginia Foundation was established in 1949 to inspire and steward philanthropic resources for our MCV Campus partners at VCU Health. We manage more than $600 million in assets to ensure VCU Health remains at the forefront of excellence and innovation in patient care, research and education as one of the top academic health centers on the East Coast.

Donors like you have established more than 1,700 funds that provide scholarships, professorships, research and program funds to support the lifesaving work occurring at VCU Health every day. This report includes a few stories as examples of your generosity and its impact. Now, more than ever, we are honored to partner with you in supporting the world-class health science units and amazing healthcare professionals at VCU Health who save lives, discover new treatments and train the next generation of healthcare providers to improve lives in our community and beyond.

Please visit www.MCVFoundation.org to learn more.

Overview

FY 2020 RESULTS

<table>
<thead>
<tr>
<th>ENDOWMENT VALUE</th>
<th>ANNUAL ENDOWMENT RETURN</th>
</tr>
</thead>
<tbody>
<tr>
<td>$51.5 MM</td>
<td>3.2%</td>
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</tbody>
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MCV CAMPUS FUNDRAISING

<table>
<thead>
<tr>
<th>ENDOWED SCHOLARSHIPS</th>
<th>ENDOWED CHAIRS &amp; PROFESSORSHIPS</th>
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</thead>
<tbody>
<tr>
<td>$62.3 MM</td>
<td>480</td>
</tr>
<tr>
<td>77%</td>
<td>211</td>
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MCV CAMPUS PARTNERS

VCU School of Dentistry         VCU School of Pharmacy
VCU School of Medicine         VCU Massey Cancer Center
VCU School of Nursing        VCU Medical Center
VCU College of Health Professions

Gary Roglano’s nonstop lifestyle was upended in May 2018 when doctors confirmed something his wife Angela had feared for months. Gary had Parkinson’s disease. “I had no idea what to do, and I had no idea what Parkinson’s was,” he said.

Gary’s daughter Margaret Proton found the help their family was looking for in the Parkinson’s and Movement Disorders Center at the VCU Health N.O.W. Center, where Gary began physical therapy, occupational therapy, speech therapy and sleep therapy.

Staying active is critically important for people with Parkinson’s, so Margaret also found various options to help Gary keep moving, such as boxing, tai chi and yoga. Seeing a need for a central organization that can connect Parkinson’s patients with activities, educational resources and financial assistance, the Rogliano family launched Power Over Parkinson’s (POP), a 501(c)(3) nonprofit organization, to serve Central Virginia.

Part of POP’s mission is to get Parkinson’s patients moving, so one of its biggest initiatives has been its partnership with VCU Health. In July 2019, the Rogliano family and POP committed $750,000 to help develop a Parkinson’s and Movement Disorders Exercise and Wellness Program.

The gift created the Roglano Family Endowed Chair to support the work of a visionary Parkinson’s and movement disorders clinician scientist who would explore ways in which exercise and wellness can be used to better treat Parkinson’s disease. This summer, Leslie Cloud, M.D., became the inaugural chairholder. Dr. Cloud has served as director of the Parkinson’s Disease Program at VCU Health and Movement Disorders Center since 2013.

“VCU Health has been wonderful for my father,” Margaret said. “They provide comprehensive care, and everything is under one umbrella. Because we’re so happy with his care there, it was a natural relationship to make. We all share the same goal to help people. We see that based on the care of my father and we want other people to experience that care.”
I feel it’s our duty, as professionals… our obligation to help the next person.”

Recently, Dr. Morris established the Dr. Tamesha Morris Scholarship Fund at the VCU School of Dentistry to help ensure future generations of dentists receive the support she did as a student. Her scholarship is something she hopes will offer encouragement for students to keep going and succeed. She also hopes to be a mentor to those entering the field to share what she’s learned along the way.

“I feel like it’s our duty, as professionals, to make it to a certain level,” Dr. Morris said. “It’s our obligation to help the next person. During this next chapter of my career, I want to return what I’ve learned and saw to the next generation of dentists.”

Dr. Morris’ life is a testament to the value of pursuing one’s passion and making a positive impact. From her dedicated career as a dentist to her philanthropic efforts through the Dr. Tamesha Morris Scholarship Fund, Dr. Morris has shown what it means to be a leader in both her profession and community.

Encouraging Future Generations of Dentists

Giving a Boost to Massey’s Immuno-Oncology Program

Advances in cancer research generate excitement around the potential benefits of immunotherapy as a treatment option. Using this innovative approach, doctors are able to strengthen or train a patient’s immune system to use the body’s natural defense to target cancer cells.

Dr. Judy and Dr. Harry Wason have long been supporters of VCU Massey Cancer Center. Their gift helped to establish the Dr. Tamesha Morris Scholarship Fund to provide support and encouragement for future students at the school. Recently, Dr. Morris established the Dr. Tamesha Morris Scholarship Fund at the VCU School of Dentistry to help ensure future generations of dentists receive the support she did as a student. Her scholarship is something she hopes will offer encouragement for students to keep going and succeed. She also hopes to be a mentor to those entering the field to share what she’s learned along the way.

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After her initial visit, Judi returned to the same unit later in the afternoon and was amazed as she watched that same nurse from earlier talking to and comforting each infant as she monitored their care. “It was the caring and the kindness I saw — that was when I knew I needed to do something,” Judi recalled. “I wanted to do something to promote this kind of caring and this kind of nursing. Not only did they provide excellent medical care, but I could sense this nurse also truly cared about these babies.”

Judi established the Judith Forehand Starkey Endowed Nursing Scholarship to support students at the VCU School of Nursing. In setting up the fund, she was very familiar with the MCV Foundation. She currently serves as a trustee and helped launch the foundation’s popular Discovery Series in Williamsburg and Richmond to highlight VCU Health’s areas of excellence in care and research. “I know firsthand how the foundation takes excellent care of all the endowments and all donations, so I am confident this fund will be managed well and have an impact,” Judi said. “I was also impressed with how easy it was to set up a scholarship, and now I look forward to helping it grow and helping many future nurses.”

For Judi, there is no better time than now to be supporting future nurses. She knows how important scholarships are for those pursuing their careers in healthcare on the MCV Campus, and she’s eager to do something to help. “With COVID-19, we have seen the incredible role that nurses play,” Judi said. “It would be very rewarding to me to know that I have helped wonderful nurses and that they in turn will benefit so many others through their care.”
The endowment portfolio increased by 3.2%, outperforming the custom benchmark’s return of 2.7% over the period. Over the longer term, the portfolio’s annualized return of 8.1% remains above the 6.7% annualized return generated by the custom benchmark during the past fiscal year. Over the longer term, the portfolio’s outperformance came from the portfolio’s asset allocation decisions, manager selection, and asset manager performance. The exhibits shown compare the foundation’s return with the blended benchmark return over the long term, as well as the past fiscal year ending June 30, 2020.

The performance of the MCV Foundation is measured against the custom benchmark, which consists of the overweighted fixed income, absolute return, and hedged equity indices. The custom blended index is a widely recognized and respected benchmark for institutional investors, and it is designed to provide a balanced exposure to all major asset classes. The index consists of a mix of fixed income, absolute return, and hedged equity indices, which are weighted according to the MCV Foundation’s asset allocation strategy. The custom blended index provides a comprehensive view of the foundation’s performance and helps investors understand the relationship between the foundation’s investments and their investment goals.
One of the most heartbreaking stories to come from the COVID-19 pandemic is that of Lorna M. Breen, M.D., a 1999 VCU School of Medicine alumna and emergency department medical director who worked in New York City, the pandemic’s early U.S. epicenter.

In April, news outlets including The New York Times and NBC’s “Today” reported that after Dr. Breen began treating COVID-19 patients in March, she contracted the virus, recovered, returned to working 12-hour shifts, then took time off to concentrate on her own mental health. She died by suicide April 26.

“She had such a beautiful soul,” Dr. Breen’s sister Jennifer Feist told “Today.” “She was brilliant, she cared so much about her friends, her colleagues, her patients, her family. I just would want people to know how much she gave to the world in her time here.”

Following Dr. Breen’s death, many of her medical school classmates remembered very well the lessons in positivity, optimism and hard work that Dr. Breen left with them, and they decided a scholarship in her name would help her legacy live on.

“She was just a good solid student and a solid person,” said Amy McConnell, M.D., one of Dr. Breen’s classmates and friends. “She got into medicine because she truly thought she could help people and she wanted to make a difference in people’s lives. While all of us were studying for midterms and things like that, she was mentoring for Big Brothers Big Sisters.”

The Lorna M. Breen, M.D., Memorial Scholarship will benefit students who support their classmates through their reliability, capability and unwavering enjoyment of life and medicine. Preference will be given to candidates who demonstrate dedication to community service outside the practice of medicine. One of the members of the Class of 1999 is Alireza Maghsoudi, M.D., who has contacted dozens of his classmates to help raise funds for the scholarship. “People have been very upset about this tragic situation, but people have also been enthusiastic about making donations,” he said.

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All of us on the staff and board of the MCV Foundation thank you for supporting the clinical care, research and educational mission of VCU Health. If you have any questions or comments about the endowment or our investment reports, please contact Margaret Ann Bollmeier, president, at 804-828-2392 or margaretann.bollmeier@vcuhealth.org.